



Date: May 24, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir,

Sub: Submission of Audited Standalone and Consolidated Financial Result of the Company for the quarter and year ended on March 31, 2022 along with Auditors' Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report.

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2022;
2. Audited Standalone and Consolidated Statement of Assets and Liabilities;
3. Audited Standalone and Consolidated Cash Flow Statements;
4. Audit Reports (unmodified opinion) on the Audited Standalone and Consolidated Financial Results;
5. Declaration by the Company (for audit reports with unmodified opinion).

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,
Yours faithfully,

For, D. P. Abhushan Limited


Anil Kataria
Whole-Time Director
DIN: 00092730



Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN - L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-408900

Corporate Office: 19, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-490966, Fax: 07412-247022

Web : www.dpjewellers.com , E-Mail : accounts@dpjewellers.com



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
D.P. ABHUSHAN LIMITED
Ratlam

Report on Audit of **Standalone Annual Financial Results**

Opinion

We have audited the accompanying standalone financial result of **D.P. ABHUSHAN LIMITED** ('The Company') for quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Results;

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and the accounting principles generally accepted in India, of the net profit and the other comprehensive income and other financial information for the quarter and the year ended 31st March, 2022.

Basis of Opinion

We conducted our Audit of the standalone Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section



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of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Results.

Management's Responsibility for the Standalone Financial Results

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial results.

The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial results in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) We report that the figures for the quarter ended 31st March, 2022 represent the derived figures between the audited figures in respect to the financial year ended 31st March, 2022 and the published unaudited year-to-date figures up to 31st December, 2021, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For, Jeevan Jagetiya & Co

Chartered Accountants

FRN: - 121335W


CA Jeevan Jagetiya

(Partner)

M. No. 046553



UDIN: 22046553AJMUTL3962

Date: 24/05/2022

Place: Ahmedabad

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India
Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Statement of Standalone Financial Results For the quarter and year ended on March 31, 2022

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
A	Date of start of reporting period				
	01/01/2022	01/10/2021	01/01/2021	01/04/2021	01/04/2020
B	Date of end of reporting period				
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
C	Whether results are audited or unaudited				
	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated				
	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations				
	Net sales or Revenue from Operations	43,966.46	66,810.95	59,017.87	173,137.99
II	Other Income				
		26.45	3.25	6.67	32.00
III	Total Income (I+II)				
		43,992.91	66,814.20	59,024.54	173,169.99
IV	Expenses				
(a)	Cost of materials consumed	10,221.27	15,889.80	11,661.66	44,361.65
(b)	Purchases of stock-in-trade	33,093.53	47,386.18	45,872.51	121,684.30
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,557.53)	(634.17)	(1,321.20)	(4,941.98)
(d)	Employee benefit expense	439.02	510.09	428.25	1,742.24
(e)	Finance Costs	412.40	403.22	380.44	1,519.35
(f)	Depreciation and amortisation expense	180.71	118.62	148.94	537.03
(g)	Other Expenses	884.70	1,028.77	747.88	2,807.02
	Total expenses (IV)	42,674.10	64,702.51	57,918.46	167,709.62
V	Profit/(loss) before exceptional items and tax (III-IV)				
		1,318.80	2,111.70	1,106.08	5,460.37
VI	Exceptional items				
		-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)				
		1,318.80	2,111.70	1,106.08	5,460.37
VIII	Tax Expense				
(a)	Current Tax	353.04	527.90	284.77	1,396.56
(b)	(Less):- MAT Credit	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	17.89	0.40	(12.56)	20.27
IX	Profit (Loss) for the period from continuing operations (VII-VIII)				
		947.88	1,583.39	833.87	4,043.54
X	Profit/(loss) from discontinued operations				
		-	-	-	-
XI	Tax expenses of discontinued operations				
		-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)				
		-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest				
		947.88	1,583.39	833.87	4,043.54
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method				
		-	-	-	-
XIII C	Profit/Loss Of Minority Interest				
		-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)				
		947.88	1,583.39	833.87	4,043.54
XV	Other Comprehensive Income				
a. i.	Items that will not be reclassified to profit or loss	44.73	-	-	44.73
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
b. i.	Item that will be reclassified to profit or loss	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive income	44.73	-	-	44.73
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)				
		992.61	1,583.39	833.87	4,088.27
XVII	Details of equity share capital				
	Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation	4.26	7.11	3.75	18.17
	Diluted earnings (loss) per share from continuing operation	4.26	7.11	3.75	18.17
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	4.26	7.11	3.75	18.17
	Diluted earnings (loss) per share continuing and discontinued operations	4.26	7.11	3.75	18.17




D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

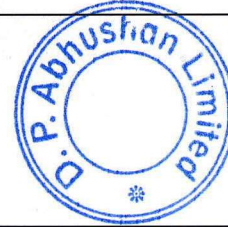
Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Notes on Financial Results:-

1	The above audited standalone financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 24, 2022. The statutory auditors have expressed an unmodified opinion.
2	The Board of Directors of the Company at their meeting on 24th May, 2022, subject to the approval by shareholders, in the ensuing Annual General Meeting, considered and recommended a final dividend aggregating to Rs. 222.54 Lakhs @ Rs. 1 per Share (at the rate of 10% of nominal face value of Rs. 10/- each), on the equity shares of the company for the year ended 31st March, 2022, the liability for the same is yet to be accounted, once approved by the Shareholders at the ensuing Annual General Meeting.
3	Standalone Statement of Assets and Liabilities as on March 31, 2022 and Cash Flow Statement for the financial year ended on March 31, 2022 are attached herewith.
4	Figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
5	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
6	The Company has sold its Wholly Owned Subsidiary M/s D.P. Jewelline Limited during the Financial Year on 25th January, 2022 for a consideration of Rs. 225 lakhs.

For, D. P. Abhushan Limited



Anil Kataria
Whole Time Director
DIN : 00092730

Date :- 24th May, 2022
Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

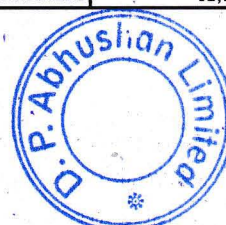
Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Standalone Statement of Assets and Liabilities as on March 31, 2022

(₹ In Lakh)

Particulars		Year Ended	Year Ended
		31/03/2022	31/03/2021
A	Date of start of reporting period	01/04/2021	01/04/2020
B	Date of end of reporting period	31/03/2022	31/03/2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	3,908.42	2,797.11
b)	Right to Use Assets	1,107.32	1,418.74
c)	Capital work-in-progress	-	25.02
d)	Investment Property	-	-
e)	Goodwill	-	-
f)	Other Intangible assets	0.62	0.73
g)	Intangible assets under development	-	-
h)	Biological Assets other than bearer plants	-	-
i)	Financial Assets		
(i)	Investments	-	250.00
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	71.96	69.47
(v)	Other Financial Assets		
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	10.38	8.86
	Total Non-Current Assets	5,098.68	4,569.93
2)	Current assets		
a)	Inventories	35,040.28	32,017.19
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	266.31	251.01
(iii)	Cash and cash equivalents	471.11	1,107.50
(iv)	Bank balances	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	75.81	247.21
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	408.85	1,541.82
	Total Current Assets	36,262.37	35,164.73
	TOTAL ASSETS	41,361.05	39,734.66
EQUITY & LIABILITIES :			
EQUITY:			
a)	Equity Share Capital	2,225.49	2,225.49
b)	Other Equity	11,580.62	7,492.35
	Equity attributable to equity holders of the Company	13,806.11	9,717.84
LIABILITIES :			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	2,744.48	1,033.06
(ii)	Lease liabilities	833.12	1,065.95
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv)	Other financial liabilities	-	-
b)	Provisions	65.23	93.19
c)	Deferred tax liabilities (Net)	107.73	87.46
d)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	3,750.57	2,279.66
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	12,513.60	14,559.65
(ii)	Lease liabilities	232.82	244.98
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	2,246.87	2,609.65
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,812.60	5,170.19
(iv)	Other financial liabilities	694.46	209.22
b)	Other current liabilities	4,279.53	4,943.48
c)	Provisions	24.50	-
d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	23,804.38	27,737.17
	TOTAL EQUITY AND LIABILITIES	41,361.05	39,734.66

For, D. P. Abhushan Limited



Anil Kataria

Anil Kataria
Whole Time Director
DIN : 00092730

Date :- 24th May, 2022
Place :- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India
Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Standalone Statement of Cash Flow

(₹ In Lakh)

A	Particulars	Year Ended	Year Ended
		31/03/2022	31/03/2021
B	Date of start of reporting period	01/04/2021	01/04/2020
C	Date of end of reporting period	31/03/2022	31/03/2021
D	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c. before Income Tax	5,460.37	3,669.55
	<i>ADD/(LESS): - Adjustment for :</i>		
	Depreciation	537.03	394.70
	Finance Cost	1,519.35	1,079.31
	Gratuity Expense	16.77	16.46
	Assets Written Off	0.66	-
	Loss on Sale of Subsidiary	25.00	-
	Loss on Sale of Windmill Business	-	0.49
	Loss /(Profit) on sale of Assets	-	(3.53)
	Interest Income	(6.46)	(7.90)
	Rent Income	(20.07)	-
	Cash Rental Expense	(273.59)	(187.79)
	Operating Profit before changes in working capital	7,259.07	4,961.30
	<i>Movement in Working Capital Changes:</i>		
	(Inc)/Dec in Inventories	(3,023.09)	(9,027.16)
	(Inc)/Dec in Trade Receivables	(15.30)	(147.19)
	(Inc)/Dec in Other Current Assets	529.63	(570.79)
	(Inc)/Dec in Other Non-Current Assets	(1.52)	(1.97)
	(Inc)/Dec in Other Current Financial Assets	171.40	(158.47)
	(Inc)/Dec in Other Non-Current Financial Assets	0.32	(37.11)
	(Inc)/Dec in Trade Payables	(1,720.36)	1,931.86
	(Inc)/Dec in Other Current Liabilities	(663.95)	1,011.04
	(Inc)/Dec in Other Non - Current Liabilities	-	-
	(Inc)/Dec in Other Current Financial Liabilities	485.24	39.64
	(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
	(Inc)/Dec in Provisions	-	-
	Cash Generated from Operations	3,021.43	(1,998.84)
	Direct Taxes paid (Net of refund)	(1,346.87)	(930.48)
	Net Cash Flow From Operating Activities	1,674.56	(2,929.33)
CASH FLOW FROM INVESTMENT ACTIVITIES			
	Purchase of Property, Plant and Equipment	(757.88)	(847.19)
	Interest Received	3.66	5.02
	Rent Income	11.27	-
	Sale of Property, Plant and Equipment	-	7.16
	Proceeds from sale of Windmill Division	-	452.01
	Investment in Subsidiaries	-	(250.00)
	Sale of Subsidiaries	225.00	-
	Advance Against Property	-	(578.14)
	Net Cash From Investment Activities	(517.96)	(1,211.15)
CASH FLOW FROM FINANCING ACTIVITIES			
	Changes in long term borrowings	1,711.42	521.79
	Changes in short term borrowings	(2,046.05)	5,523.69
	Changes in Long term provisions	-	-
	Interest Income	-	-
	Finance Cost	(1,458.36)	(1,024.74)
	Net Cash From Financing Activities	(1,792.99)	5,020.74
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(636.38)	880.26
	Opening Cash & Cash Equivalents	1,107.50	227.23
	Closing Cash and Cash Equivalents	471.11	1,107.50

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, D. P. Abhushan Limited



(Signature)

Anil Kataria
Whole Time Director
DIN : 00092730

Date :- 24th May, 2022
Place:- Ratlam



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
D.P. ABHUSHAN LIMITED
Ratlam

Report on the audit of the **Consolidated Annual Financial Results**

Opinion

We have audited the accompanying Statement of Consolidated Annual Financial Results of **D. P. Abhushan Limited** (hereinafter referred to as "the holding company") and its subsidiary **D.P. Jewelline Limited** (holding company and its subsidiary together referred to as "the Group") for the year ended 31st March 2022, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidate annual financial results:

- a. Includes the results of the following entities;

Parent Company:

D. P. Abhushan Limited

Subsidiary Company:

D.P. Jewelline Limited

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of consolidated total comprehensive income comprising of the net profit and other



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comprehensive income and the other financial information of the Group for the year ended 31st March, 2022.

Basis of Opinion

We conducted our Audit of the Consolidated Annual Financial Results in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Annual Financial Results.

Management's Responsibility for the Consolidated Annual Financial Results

The result, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial results.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the group and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to preparation of consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the



consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors included in the group are responsible for assessing the Companies ability included in the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Group financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: -

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to



consolidated annual financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated Ind AS financial results, including the disclosures, and whether the consolidated Ind AS financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results for which we are the independent auditors, we remain solely responsible for our audit opinion.

We communicate with those charged with governance of the holding company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent possible.



Other Matters

- (i) The consolidated annual financial results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of current financial year which were subject to limited review by us.

For, Jeevan Jagetiya & Co

Chartered Accountants

FRN: - 121335W

CA Jeevan Jagetiya

(Partner)

M. No. 046553

UDIN: 22046553AJMVAP1781

Date: 24/05/2022

Place: Ahmedabad

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Statement of Consolidated Financial Results for the quarter and year ended on March 31, 2022

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
A	Date of start of reporting period				
B	Date of end of reporting period				
C	Whether results are audited or unaudited				
D	Nature of report standalone or consolidated				
I	Revenue From Operations				
	Net sales or Revenue from Operations	43,966.46	66,810.95	59,017.87	173,137.99
II	Other Income	26.45	3.25	6.67	32.00
III	Total Income (I+II)	43,992.91	66,814.20	59,024.54	173,169.99
IV	Expenses				
(a)	Cost of materials consumed	10,221.27	15,889.80	11,661.66	44,361.65
(b)	Purchases of stock-in-trade	33,093.53	47,386.18	45,872.51	121,684.30
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,557.53)	(634.17)	(1,321.20)	(4,941.98)
(d)	Employee benefit expense	439.02	512.40	428.25	1,744.55
(e)	Finance Costs	412.48	403.22	380.44	1,519.43
(f)	Depreciation and amortisation expense	190.02	118.62	148.94	546.34
(g)	Other Expenses	858.86	1,031.32	753.90	2,785.99
	Total expenses (IV)	42,657.65	64,707.37	57,924.48	167,700.28
V	Profit/(loss) before exceptional items and tax (III-IV)	1,335.25	2,106.83	1,100.06	5,469.71
VI	Exceptional items	-	-	-	-
VII	Profit (loss) after exceptional items and before Tax (V-VI)	1,335.25	2,106.83	1,100.06	5,469.71
VIII	Tax Expense	370.37	528.30	272.21	1,416.27
(a)	Current Tax	353.04	527.90	284.77	1,396.56
(b)	(Less):- MAT Credit	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	17.33	0.40	(12.56)	19.71
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	964.89	1,578.53	827.85	4,053.44
X	Profit/(loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest	964.89	1,578.53	827.85	4,053.44
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-	-
XIII C	Profit/Loss Of Minority Interest	-	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)	964.89	1,578.53	827.85	4,053.44
XV	Other Comprehensive Income				
	a. i. Items that will not be reclassified to profit or loss	44.73	-	-	44.73
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b. i. Item that will be reclassified to profit or loss	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive income	44.73	-	-	44.73
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)	1,009.62	1,578.53	827.85	4,098.17
XVII	Details of equity share capital				
	Paid-up equity share capital	2,225.49	2,225.49	2,225.49	2,225.49
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share				
(a)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing operation	4.34	7.09	3.72	18.21
	Diluted earnings (loss) per share from continuing operation	4.34	7.09	3.72	18.21
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from continuing and discontinued operations	4.34	7.09	3.72	18.21
	Diluted earnings (loss) per share continuing and discontinued operations	4.34	7.09	3.72	18.21



D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Notes on Financial Results:-

1	The above audited consolidated financial results for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 24, 2022. The statutory auditors have expressed an unmodified opinion.
2	The audited consolidated financial results comprise of the results / financial information of the Holding Company, i.e., M/s D.P. Abhushan Limited, and its subsidiary namely - M/s D.P. Jewelline Limited
3	The Company has disposed off its wholly owned subsidiary M/s D.P. Jewelline Limited on 25th January, 2022 for a consideration of Rs. 225 lakhs and the same has been settled by 28th February 2022.
4	Consolidated Statement of Assets and Liabilities as on March 31, 2022 and Cash Flow Statement for the financial year ended on March 31, 2022 are attached herewith.
5	The above consolidated results includes the results of M/s D.P. Jewelline Limited (wholly owned subsidiary of M/s D.P. Abhushan Limited) for the period from 01st April 2021 to 25th January, 2022.
6	Figures of the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit.
7	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, D. P. Abhushan Limited



Anil Kataria
Whole Time Director
DIN : 00092730

Date :- 24th May, 2022
Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Consolidated Statement of Assets and Liabilities as on March 31, 2022

(₹ In Lakh)

	Particulars	Year Ended	Year Ended
		31/03/2022	31/03/2021
A	Date of start of reporting period	01/04/2021	01/04/2020
B	Date of end of reporting period	31/03/2022	31/03/2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
	ASSETS		
1	Non-current assets		
a)	Property, Plant and Equipment	3,908.42	2,797.11
b)	Right to Use Assets	1,107.32	1,418.74
c)	Capital work-in-progress	-	25.02
d)	Investment Property	-	-
e)	Goodwill	-	-
f)	Other Intangible assets	0.62	0.73
g)	Intangible assets under development	-	18.13
h)	Biological Assets other than bearer plants	-	-
i)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits	71.96	69.47
(v)	Other Financial Assets	-	-
j)	Deferred tax assets (net)	-	-
k)	Other non-current assets	10.38	8.86
	Total Non-Current Assets	5,098.68	4,338.06
2)	Current assets		
a)	Inventories	35,040.28	32,017.19
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	266.31	251.01
(iii)	Cash and cash equivalents	471.11	1,109.88
(iv)	Bank balances	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	75.81	247.21
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	408.85	1,546.08
	Total Current Assets	36,262.37	35,171.37
	TOTAL ASSETS	41,361.05	39,509.43
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share Capital	2,225.49	2,225.49
b)	Other Equity	11,580.62	7,482.45
	Equity attributable to equity holders of the Company	13,806.11	9,707.94
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	2,744.48	1,033.06
(ii)	Lease liabilities	833.12	1,065.95
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv)	Other financial liabilities	-	-
b)	Provisions	65.23	93.19
c)	Deferred tax liabilities (Net)	107.73	87.46
d)	Other non-current liabilities	-	-
	Total Non-Current Liabilities	3,750.57	2,279.66
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	12,513.60	14,343.17
(ii)	Lease liabilities	232.82	244.98
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	2,246.87	2,609.65
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,812.60	5,170.39
(iv)	Other financial liabilities	694.46	209.22
b)	Other current liabilities	4,279.53	4,944.42
c)	Provisions	24.50	-
d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	23,804.38	27,521.83
	TOTAL EQUITY AND LIABILITIES	41,361.05	39,509.44

For, D. P. Abhushan Limited



Anil Kataria

Anil Kataria

Whole Time Director

DIN : 00092730

Date :- 24th May, 2022

Place:- Ratlam

D. P. ABHUSHAN LIMITED

CIN: L74999MP2017PLC043234

Registered Office: 138 Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India
Corporate Office: 19, Chandani Chowk, Ratlam - 457 001, Madhya Pradesh, India

Consolidated Statement of Cash Flow

(₹ In Lakh)

	Particulars	Year Ended	Year ended
		31/03/2022	31/03/2021
A	Date of start of reporting period	01/04/2021	01/04/2020
B	Date of end of reporting period	31/03/2022	31/03/2021
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit as per P & L A/c. before Income Tax	5,469.71	3,663.53
	<i>ADD/(LESS): - Adjustment for :</i>		
	Depreciation	537.03	394.70
	Finance Cost	1,519.35	1,079.31
	Gratuity Expense	16.77	16.46
	Loss on Sale of Windmill Business	-	0.49
	Loss /(Profit) on sale of Assets	-	(3.53)
	Loss on Sale of Subsidiary	15.66	-
	Assets Written Off	0.66	-
	Interest Income	(6.46)	(7.90)
	Rental Income	(20.07)	-
	Non Cash Rental Expense	(273.59)	(187.79)
	Operating Profit before changes in working capital	7,259.07	4,955.28
	<i>Movement in Working Capital Changes:</i>		
	(Inc)/Dec in Inventories	(3,023.09)	(9,027.16)
	(Inc)/Dec in Trade Receivables	(15.30)	(147.19)
	(Inc)/Dec in Other Current Assets	529.63	(575.04)
	(Inc)/Dec in Other Non-Current Assets	(1.52)	(1.97)
	(Inc)/Dec in Other Current Financial Assets	171.40	(158.47)
	(Inc)/Dec in Other Non-Current Financial Assets	0.32	(37.11)
	(Inc)/Dec in Misc Expense W/off	-	(3.88)
	(Inc)/Dec in Trade Payables	(1,720.36)	1,932.06
	(Inc)/Dec in Other Current Liabilities	(663.95)	1,011.98
	(Inc)/Dec in Other Non - Current Liabilities	-	-
	(Inc)/Dec in Other Current Financial Liabilities	485.24	39.64
	(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
	(Inc)/Dec in Provisions	-	-
	Cash Generated from Operations	3,021.44	(2,011.86)
	Direct Taxes paid (Net of refund)	(1,346.87)	(930.48)
	Net Cash Flow From Operating Activities	1,674.56	(2,942.35)
	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets	(757.88)	(865.32)
	Interest Received	3.66	5.02
	Proceeds from sale of Property, Plant & Equipment	-	7.16
	Proceeds from sale of Property, Plant & Equipment (Windmill Slump Sale)	-	452.01
	Rent Income	11.27	-
	Sale of Subsidiary (Net of Cash)	222.62	-
	Investment in Subsidiaries	-	-
	Advance Against Property	-	(578.14)
	Net Cash From Investment Activities	(520.34)	(979.27)
	CASH FLOW FROM FINANCING ACTIVITIES		
	Changes in long term borrowings	1,711.42	521.79
	Changes in short term borrowings	(2,046.05)	5,307.21
	Changes in Long term provisions	-	-
	Interest Income	-	-
	Finance Cost	(1,458.36)	(1,024.74)
	Net Cash From Financing Activities	(1,792.99)	4,804.27
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(638.76)	882.65
	Opening Cash & Cash Equivalents	1,109.88	227.23
	Closing Cash and Cash Equivalents	471.11	1,109.88

Note:

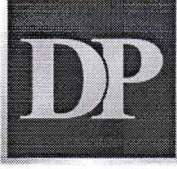
The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.
For, D. P. Abhushan Limited



(Signature)

Anil Kataria
Whole Time Director
DIN : 00092730

Date :- 24th May, 2022
Place:- Ratlam



Date: May 24, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: D. P. Abhushan Limited (Symbol: DPABHUSHAN)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jeevan Jagetiya & Co., Chartered Accountants, Ahmedabad (FRN: 121335W) have issued an Audit Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2022.

You are requested to take the same on record.

Thanking You,
Yours Faithfully,

For, D. P. Abhushan Limited

Anil Kataria
Whole-Time Director
DIN: 00092730



Place: Ratlam

D. P. ABHUSHAN LIMITED

CIN - L74999MP2017PLC043234

Registered Office: 138, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-408900

Corporate Office: 19, Chandani Chowk, Ratlam (M.P.) - 457001, 07412-490966, Fax: 07412-247022

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